

Calculation Result for 2022-23

Name: Mr Colin Receipt

Income received (before tax taken off)

Pay from all employments	£264,000.00	
plus Benefits and expenses received	£824.00	
Total from all employments	£264,824.00	

Total income received **£264,824.00**

Total income on which tax is due **£264,824.00**

How I have worked out your Income Tax

Pay, pensions, profit etc. (UK rate for England and Northern Ireland)

Basic rate	£37,700.00 x 20% =	£7,540.00
Higher rate	£112,300.00 x 40% =	£44,920.00
Additional rate	£114,824.00 x 45% =	£51,670.80

Total income on which tax has been charged **£264,824.00**

Income Tax charged after allowances and reliefs **£104,130.80**

minus Enterprise Investment Scheme relief £1,500.00

Income Tax due after tax reductions **£102,630.80**

plus Total pension savings charges (£3,785.40 minus tax treated as paid £0.00) £3,785.40

Income Tax due **£106,416.20**

minus Tax deducted

From all employments, UK pensions and state benefits £103,760.00

Total tax deducted **£103,760.00**

Total Income Tax due **£2,656.20**

Annual Pension Allowance Summary

2022-23 Pension Contributions

A summary of pension contributions paid during the year ended 5 April 2023

£

Workplace pension scheme

Your contributions as an employee where contributions were made before your salary was taxed, i.e. a net pay arrangement	12,000.00
Your employer's contributions including net pay arrangement and relief at source schemes	12,000.00

2022-23 Total pension contributions

24,000.00

Unused allowances brought forward

Unused allowances from the three prior tax years can be used against any excess amount in the current year starting with the earliest year first.

Tax Year	Annual allowance	Pension contributions	Allowance used	Allowance remaining	Used against 2022-23	Allowance to Carry Forward
2019-20	40,000.00	(40,000.00)	(40,000.00)	-	-	N/A
2020-21	40,000.00	(40,000.00)	(40,000.00)	-	-	-
2021-22	4,000.00	(49,000.00)	-	-	-	-

2022-23 Annual Allowance Summary

£

Total pension contributions	24,000.00
Annual allowance	(15,588.00)
Excess contributions	8,412.00
Brought forward allowances used	0
Pension contributions in excess of allowances available	8,412.00