

# Calculation Result for 2022-23

**Name: Mr Theodore Writeoff**

**Income received (before tax taken off)**

Profit from self-employment	£36,480.00	
<b>Total income received</b>		<b>£36,480.00</b>

**minus**

Personal Allowance	£12,570.00	
<b>Total</b>		<b>£12,570.00</b>

<b>Total income on which tax is due</b>		<b>£23,910.00</b>
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**How I have worked out your Income Tax**

Pay, pensions, profit etc. (UK rate for England and Northern Ireland)

Basic rate	£23,910.00 x 20% =	£4,782.00
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<b>Total income on which tax has been charged</b>		<b>£23,910.00</b>
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<b>Income Tax charged after allowances and reliefs</b>		<b>£4,782.00</b>
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plus Class 4 National Insurance contributions	£24,572.00 x 9.73% =	£2,390.85
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Plus Class 2 National Insurance Contributions		£163.80
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<b>Total Class 2 and Class 4 National Insurance contributions due</b>		<b>£2,554.65</b>
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<b>Income Tax, Class 2 and Class 4 National Insurance contributions due</b>		<b>£7,336.65</b>
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# Self-Employment Summary

1.Theodore Writeoff

**Business name**

**Theodore  
Writeoff**

**Business Description**

**Construction  
Worker**

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## Income and expenditure

Turnover

44,000.00

**Total Business Income**

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**44,000.00**

## Total expenses

Cost of sales

2,200.00

Car, van and travel

4,500.00

Repairs and renewals

150.00

Office costs

520.00

Professional fees

150.00

**Total expenses**

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**7,520.00**

**Net profit**

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**36,480.00**

**Total taxable profits**

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**36,480.00**

Employment:

UTR: NINO:

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## Mileage worksheet

<b>Description</b>		<b>Value</b>
Transport type	Car	
Total business miles travelled	10000	
First 10000 business miles at 0.45 Pence/Mile		4,500.00
Next 0 business miles at 0.25 Pence/Mile		
Total approved mileage allowance payments [A]		4,500.00
Allowance received from employer [B]		
<b>Difference between [A] and [B]</b>		<b>4,500.00</b>

### **Additional Voucher or Fuel Card benefits**

Vouchers

Fuel/Credit Cars